

# **FISCAL NOTE**

## **SB 1503**

February 15, 2005

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the small mouth bass and a separate new specialty earmarked license plate for the white tail deer.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$13,500 General Fund  
\$56,500 Dedicated Funds**

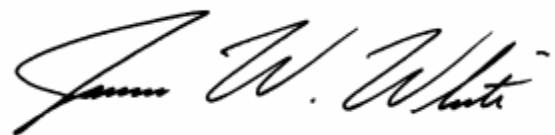
**Increase State Expenditures - \$13,500 One-Time**

Assumptions:

- Revenues (2,000 plates @ \$35.00 each)
- Expenditures (Production cost – 2,000 plates @ \$4.25 each = \$8,500 one-time; computer system changes = \$5,000 one-time)
- Two thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50% to the Tennessee Wildlife Resources Agency; 40% to the Tennessee Arts Commission; and 10% to the State Highway Fund.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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